



# Neighborhood Development Collaborative 2013 Economic Impact Update

The Neighborhood Development Collaborative (NDC) is an association of 9 organizations that concern themselves with community development and affordable housing in the Denver Metro area. Its members are Colorado Coalition for the Homeless, Colorado Housing Assistance Corporation, Del Norte, Denver Housing Authority, Denver Urban Renewal Authority, Habitat for Humanity, NEWSED Community Development Corporation, Northeast Denver Housing Center and Urban Land Conservancy.

Over the past 9 years of NDC activity in Metro Denver, successful partnerships with city, state, federal agencies and private investors have:

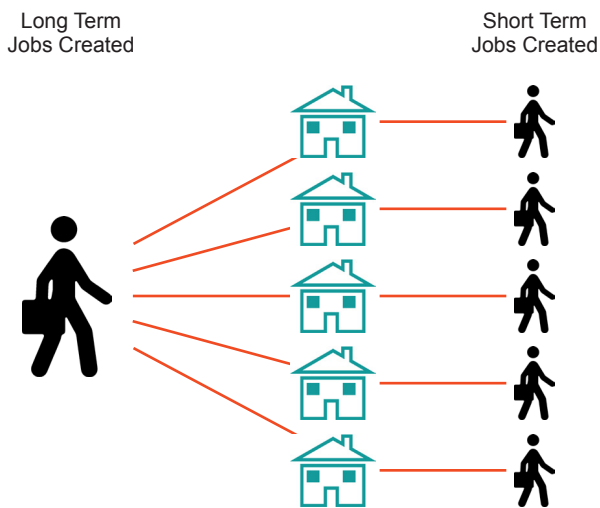
- Produced **4,000 affordable for-sale and rental units**
- Created **550,000 sq. ft.** of school, commercial, retail and office space
- Touched over **95,500 people** through housing counseling and other community development services
- Invested over **\$660 million** in real estate and housing programs

These numbers however only tell part of the story of our work. New affordable housing does more than just provide shelter - it has significant positive economic effects on the communities where it is built. A 2012 study by the National Association of Home Builders outlined a methodology for calculating the economic impacts of affordable housing development in the Denver Metro area. Using this methodology, NDC's impacts were calculated to be the following:

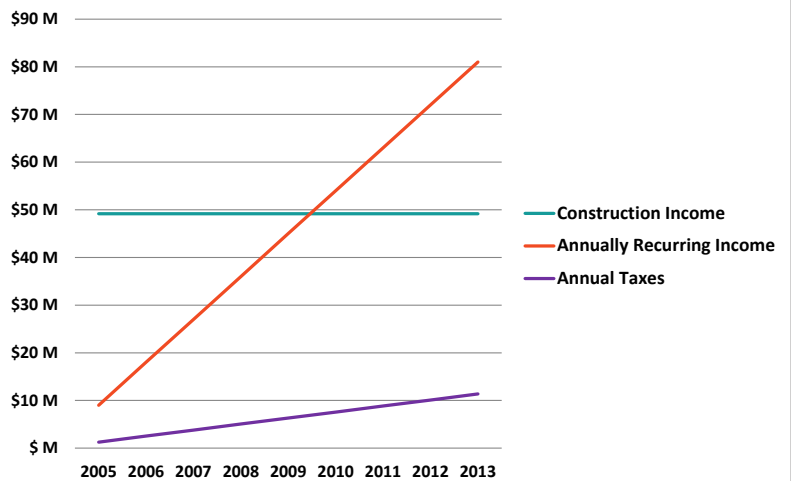
## 2005-2013 Economic Impacts of NDC Affordable Housing

- **5,330 development and construction jobs** and **890 annually recurring jobs**
- **\$845 million** in total local income<sup>1</sup>
- **\$102.2 million** in total taxes<sup>2</sup>

### Jobs Created per Unit of Affordable Housing



### Economic Impacts at 444 Units/Year (Mean Production Rate)



<sup>1</sup>Over **\$81 million** in annually recurring income accumulating **\$405 million** to date plus **\$440 million** in construction-related income  
<sup>2</sup>Over **\$9.2 million** in annually recurring taxes accumulating **\$56.8 million** to date plus **\$45.4 million** in construction taxes and fees

